

TOM STEYER (D-CA) HOUSING PLAN



DECEMBER 3, 2019



OUR HOMES, OUR VOTES: 2020 is a non-partisan campaign designed to raise the profile of affordable housing with 2020 presidential candidates and with voters.

TOM STEYER (D-CA), a 2020 presidential candidate, has released a proposal that addresses the affordable housing crisis.

TOM STEYER'S AFFORDABLE HOUSING PLAN:

- Invest \$47 billion per year in the national Housing Trust Fund to serve the lowest-income households.
- Increase the Low Income Housing Tax Credit allocations by 50% over 5 years, with a 4% credit floor for renovation projects.
- Increase rental assistance to low-income households by expanding access to the Housing Choice voucher Program.
- Provide relief to low-income renters through a quarterly renters' tax credit.
- Combat homelessness including through an emergency fund to cover unforeseen expenses that would keep families from making their rent payments and putting them at risk of eviction.

**The National Low Income Housing Coalition's (NLIHC's) Our Homes, Our Votes 2020 project is a nonpartisan voter and candidate engagement effort. NLIHC does not endorse any candidate for public office or their plans and proposals.*

For more information, contact NLIHC President and CEO Diane Yentel at: dyentel@nlihc.org